FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* King Andrew James (Last) (First) (Middle) C/O CHINOOK THERAPEUTICS, INC. 1600 FAIRVIEW AVE. E. (Street) SEATTLE WA 98102 (City) (State) (Zip)				3. C 10/	Duf Date of /05/2	of Earliest 020	Trans	saction (Mo	C.	EXDNY Day/Year) (Month/Da	6. I Lin	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Head of Renal Discovery 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Derivation)				Execution Date,		3. Transac Code (li 8)	etion nstr. V	4. Securit Disposed 5)	of, or Beneficially ties Acquired (A) or d Of (D) (Instr. 3, 4 and (A) or (D) Price		5. Amount of Securities Beneficially		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
1. Title of Derivative Conversion Date (Month/Day/Year) Security Or Exercise (Month/Day/Year) (e.g., professor, profess		outs, 4. Transac	ransaction of ode (Instr. Derivative				ble securities) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	or Number of Shares					
Stock Option (right to buy)	\$0.35	10/05/2020			A		73,047		(1)	0	06/05/2029	Common Stock	73,047	(2)	73,047		D	
Stock Option (right to buy)	\$0.42	10/05/2020			A		73,047		(3)	0	3/18/2030	Common Stock	73,047	(4)	73,047		D	
Stock Option (right to buy)	\$14.77	10/06/2020			A		89,545		(5)	1	0/05/2030	Common Stock	89,545	\$0.00	89,545		D	
Restricted Stock Units (RSU) (Common Stock)	(6)	10/06/2020			A		30,455		(7)	1	0/05/2030	Common Stock	30,455	\$0.00	30,455		D	

Explanation of Responses:

- 1. The stock option vested as to 25% of the total shares on May 6, 2020, and thereafter vests as to 1/48 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
- 2. Received in connection with the merger of Private Chinook into the Issuer (the "Merger") in exchange for a stock option to acquire 250,000 shares of Private Chinook common stock for \$0.10 per share.
- 3. The stock option vests as to 25% of the total shares on March 6, 2021, and thereafter vests as to 1/48 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
- 4. Received in connection with the Merger in exchange for a stock option to acquire 250,000 shares of Private Chinook common stock for \$0.12 per share.
- 5. The stock option vests as to 25% of the total shares on October 6, 2021, and thereafter vests as to 1/36 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
- 6. Each restricted stock unit represents a contingent right to receive one share of Issuer's common stock.
- 7. The RSUs vests as to one-third (1/3) of the total restricted stock units in equal annual installments beginning on October 6, 2021, until fully vested subject to the reporting person's provision of service to the Issuer on each vesting date

Remarks:

/s/ Kirk Schumacher, Attorney-10/07/2020 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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