FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	ch Alan (F NOOK TH IRVIEW AV	ERAPEUTICS, VE. E.	(Middle) INC. 98102 (Zip)		2. Issuer Name and Ticker or Trading Symbol CHINOOK THERAPEUTICS, INC. [KDNY]  3. Date of Earliest Transaction (Month/Day/Year) 02/10/2021  4. If Amendment, Date of Original Filed (Month/Day/Year)								NY (CI	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     X Officer (give title Other (specify below)     Chief Medical Officer      6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	ative	e Se	curities	s Ac	quired, I	Disp	osed o	f, or Be	neficia	lly Owne	d				
1. Title of Security (Instr. 3)  2. Transc Date (Month/D				Execution Date,			Code (Instr. 5)				Benefi	ies cially Following	Form (D) o	rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	Transa	ansaction(s) estr. 3 and 4)			(1115ti. 4)			
		-	Fable II - [						uired, Di					/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transaction Code (Instr. 3)		5. Number of		6. Date Exercise Expiration Date (Month/Day/Yea			7. Title an of Securit Underlyin Derivative (Instr. 3 an	es g Security	8. Price of Derivative Security (Instr. 5)		e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	Code	٧	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$15.14	02/10/2021			A		50,000		(1)	0:	2/09/2031	Common Stock	50,000	\$0.00	50,00	0	D		
Restricted Stock (RSU) (Common	(2)	02/10/2021			A		17,005		(3)		2/10/2024	Common Stock	17,005	\$0.00	17,00	5	D		

## **Explanation of Responses:**

- 1. The stock option vests as to 25% of the total shares on February 10, 2022, and thereafter vests as to 1/48 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to
- 2. Each RSU represents a contingent right to receive one (1) share of the Issuer's Common Stock upon settlement.
- 3. The RSUs vests as to one-third (1/3) of the total restricted stock units in equal annual installments beginning on February 10, 2022, until fully vested, subject to the reporting person's provision of service to the Issuer on each vesting date.

## Remarks:

/s/ Kirk Schumacher, Attorneyin-Fact

\*\* Signature of Reporting Person

02/12/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.