SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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1. Name and Address of Reporting Person* SCHAFER GREGORY W			2. Issuer Name and Ticker or Trading Symbol ADURO BIOTECH, INC. [ADRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) C/O ADURO E	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/29/2017	X Officer (give title Other (specify below) Chief Operating Officer
740 HEINZ AV	1		A If Amondment Date of Original Filed (Marth/Dau/Mart)	C. Individual es Jaint/Osaus Filing /Ohaals Applicable
(Street) BERKELEY	CA	94710	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/29/2017		М		42,000	A	\$0.82	190,745	D	
Common Stock	01/02/2018		М		13,068	A	\$0.82	203,813	D	
Common Stock	01/02/2018		М		6,932	A	\$1.45	210,745	D	
Common Stock	01/02/2018		S ⁽¹⁾		20,000	D	\$7.6071 ⁽²⁾	190,745	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of 🛛		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$0.82	12/29/2017		М			42,000	(3)	11/26/2023	Common Stock	42,000	\$0.00	160,390	D	
Stock Option (right to buy)	\$0.82	01/02/2018		М			13,068	(3)	11/26/2023	Common Stock	13,068	\$0.00	147,322	D	
Stock Option (right to buy)	\$1.45	01/02/2018		М			6,932	(4)	01/09/2025	Common Stock	6,932	\$0.00	92,813	D	

Explanation of Responses:

1. The sales reported in this Form 4 were affected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 24, 2017.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.45 to \$7.73, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range. 3. The shares subject to the Option became fully vested and exercisable as of July 1, 2017.

4. The shares subject to the Option vest in 48 equal monthly installments from the vesting commencement date of January 10, 2015.

Remarks:

/s/ Jennifer Lew, Attorney-in-

01/03/2018

Date

** Signature of Reporting Person

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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