FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Oxtoby (Last) C/O CHI 400 FAII (Street) SEATTL	ast) (First) (Middle) O CHINOOK THERAPEUTICS, INC. OFAIRVIEW AVE. NO., 9TH FLOOR reet)					2. Issuer Name and Ticker or Trading Symbol CHINOOK THERAPEUTICS, INC. [KDNY]  3. Date of Earliest Transaction (Month/Day/Year) 02/28/2023  4. If Amendment, Date of Original Filed (Month/Day/Year)					(Che	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director					
(City)	(S		(Zip)				_			-f F							
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ransacti e onth/Day	Execution Date, if any (Month/Day/Year)		3. Transacti Code (Ins ar)	4. Secon Dispositr.	Securities Acquired (A) isposed Of (D) (Instr. 3, 4) mount (A) or (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, Trans ecurity or Exercise (Month/Day/Year) if any Code		15. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  15. Number of Derivative Expiration Date (Month/Day/Year)  15. Number of Expiration Date (Month/Day/Year)  15. Number of Expiration Date (Month/Day/Year)  15. Number of Derivative Securities  16. Date Exercisable and Expiration Date (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amore of Securities  18. Date Exercisable and Expiration Date (Month/Day/Year)  18. Date Exercisable And Exercisa					ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares		(Instr. 4)	2.1(3)			
Stock Option (right to buy)	\$21.82	02/28/2023		A		160,000		(1)	02/27/203	3 Common Stock	160,000	\$0.00	160,000	0	D		
Restricted Stock (RSU) (Common Stock)	(2)	02/28/2023		A		40,000		(3)	(3)	Common Stock	40,000	\$0.00	40,000	)	D		

## **Explanation of Responses:**

- 1. The stock option vests as to 25% of the total shares on February 28, 2024, and thereafter vests as to 1/48 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to the Issuer on each vesting date.
- $2.\ Each\ RSU\ represents\ a\ contingent\ right\ to\ receive\ one\ (1)\ share\ of\ the\ Issuer's\ Common\ Stock\ upon\ settlement.$
- 3. The RSUs vests as to one-third (1/3) of the total restricted stock units in equal annual installments beginning on February 28, 2024, until fully vested subject to the Reporting Person's provision of service to the Issuer on each vesting date.

## Remarks:

/s/ Kirk Schumacher, Attorney-

in-Fact

03/02/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.