FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL								
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	Check this box if no longer subject to
	Section 16. Form 4 or Form 5
\cup	obligations may continue. See
	Instruction 1(b).

					or	Section	on 30((h) of the	e Invest	ment C	Company Act	of 1940							
	nd Address of ch Alan	Reporting Person*									g Symbol <u>TICS, IN</u>	<u>С.</u> [к			all applic Directo	cable) or	g Pers	son(s) to Iss 10% Ov	/ner
(1 1)	/ F	:0	(A 4: -1 -11 -)		- [1	1								X	Officer below)	(give title		Other (s below)	pecify
(Last) (First) (Middle) C/O CHINOOK THERAPEUTICS, INC. 1600 FAIRVIEW AVE. E.					3. Date of Earliest Transaction (Month/Day/Year) 06/16/2021									Chief Medical Officer					
					_ 4.1	If Amer	ndme	nt, Date	of Orig	inal Fil	ed (Month/Da	ay/Year)		6. Indi Line)	vidual or S	loint/Group	Filing	g (Check Ap	olicable
(Street) SEATTL	E W	7 A	98102											X	Form f	iled by One	Repo	orting Perso	n
		71	30102		_										Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
		Tab	ole I - I	Non-Deri	ivativ	e Sec	curit	ties A	cquire	ed, D	isposed o	f, or B	enefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/			Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Inst					5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(Instr. 4)			
Common Stock 06/16/2			2021	21		M		20,000	A	\$0.4	0.42 20		,000		D				
Common Stock 06/16/20			2021)21		S ⁽¹⁾		20,000	D	\$16.34	.3484(2)		0		D				
		-	Table								posed of, , convertil				wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year	if any	emed ion Date, /Day/Year)		saction of Deriv. Securion Acquire (A) or Disposof (D)			Expir	te Exer ation D th/Day/		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	i lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Share	er					
Stock Option	\$0.42	06/16/2021			М			20,000		3)	04/21/2030	Commo	n 20.0	00	\$0.00	222,66	2	D	

Explanation of Responses:

- 1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.17 to \$16.56, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

3. The stock option vested as to 25% of the total shares on April 20, 2021, and thereafter vests as to 1/48 of the total shares monthly until fully vested, subject to the Reporting Person's provision of service to the Issuer on the vesting date.

Remarks:

(Right to Buy)

/s/ Kirk Schumacher, Attorney-

Stock

** Signature of Reporting Person

06/17/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.